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RMH HOLDINGS LIMITED

德斯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8437)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by RMH Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 10 January 2023, Zhongshan RMH Enterprise Management Co., Ltd.* (中山市德斯企業管理有限公司), a wholly-owned subsidiary of the Company, entered into an operating escrow cooperation agreement with Zhongyuetong IOT (Shenzhen) Group Company Limited* (中粵通物聯(深圳)集團有限公司).

ENTERING INTO THE ESCROW AGREEMENT

Pursuant to the agreement, the Company will receive operational custody of Zhongyuetong IOT (Shenzhen) Group Co., Ltd.* (中粵通物聯(深圳)集團有限公司) to provide operation management and support services. The long term objective is to expand these services globally.

INFORMATION ON ZHONGYUETONG IOT (SHENZHEN) GROUP CO., LTD.* (中粵通物聯(深圳)集團有限公司)

Zhongyuetong IOT (Shenzhen) Group Co., Ltd.* (中粵通物聯(深圳)集團有限公司) is a company incorporated in Shenzhen, the PRC. It is an innovative online room reservation service company which provides online customized room reservation services for all cities in the PRC under its “Online remain unit(尾房在線)”. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Zhongyuetong IOT (Shenzhen) Group Co., Ltd.* (中粵通物聯(深圳)集團有限公司) and its ultimate beneficial owners are independent third parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ESCROW AGREEMENT

The Directors consider that the entering into of the escrow agreement is in the interests of the Company and the Shareholders as a whole as the cooperation contemplated under the escrow agreement is expected to acquire online customers for the Group, which is closely related to the Group's medical aesthetics business in the PRC.

The escrow agreement will be signed and effective on 10 January 2023.

GENERAL INFORMATION

The Board wishes to remind that as at the date of this announcement, a legally binding agreement has been entered into. Accordingly, the possible cooperation contemplated under the escrow agreement will commence. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
RMH Holdings Limited
He Weiqing
Chairman and Executive Director

Hong Kong, 10 January 2023

As at the date of this announcement, the executive Directors are Mr. He Weiqing, Mr. Lee Chung Shun and Dr. Loh Teck Hiong; and the independent non-executive Directors are Mr. Yang Zhangxin, Mr. Luo Honghui, Ms. Li Yin Fai and Mr. Loke Wai Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at <https://www.rmholdings.com.sg>.

* *For identification purposes only*