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RMH HOLDINGS LIMITED

德斯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8437)

**TERMINATION OF THE MAJOR AND CONNECTED TRANSACTION
IN RELATION TO DISPOSAL OF 51% EQUITY INTEREST AND
SHAREHOLDER’S LOAN IN A JOINT VENTURE**

Reference is made to the announcements of RMH Holdings Limited (the “**Company**”) dated 22 April 2022, 17 May 2022, 31 May 2022, 30 June 2022 and 29 July 2022 in respect of the major and connected transaction in relation to the disposal of 51% equity interest and shareholder’s loan in a joint venture (the “**Announcements**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Due to commercial consideration and upon further negotiation between the Purchaser, the Vendor and the JV Company (the “**Parties**”), the Parties entered into the Termination Agreement on 25 October 2022 (after trading hours), pursuant to which the Sale and Purchase Agreement shall be terminated and shall cease to have any force or effect with effect from 25 October 2022 and each of the Parties irrevocably and unconditionally releases and discharges the respective liabilities, obligations and responsibilities of each other under the Sale and Purchase Agreement.

The Board considers that the termination of the Sale and Purchase Agreement has no material adverse impact on the operations or financial position of the Group.

By order of the Board
RMH Holdings Limited
He Weiqing
Chairman

Hong Kong, 25 October 2022

As at the date of this announcement, the executive Directors are Mr. He Weiqing, Mr. Lee Chung Shun and Dr. Loh Teck Hiong; and the independent non-executive Directors are Mr. Yang Zhangxin, Mr. Luo Honghui, Ms. Li Yin Fai and Mr. Loke Wai Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at <https://www.rmholdings.com.sg>.