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RMH HOLDINGS LIMITED

德斯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8437)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CHANGE OF CHAIRMAN AND COMPLIANCE OFFICER AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the announcement of RMH Holdings Limited (the “**Company**”) dated 7 September 2022 regarding the Change of Chairman and Compliance Officer, and the Change in Composition of Board Committees of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board would like to supplement that the reasons for the removal of Dr. Loh as the chairman of the Board were made having considered factors including:

(A) POOR PERFORMANCE

Due to the lack of leadership of Dr. Loh, the Company has continued to suffer huge losses since 2020. Most Directors of the Board believe that the Company’s business strategy needs to be changed. Therefore, they believe that it is right time to replace the chairman of the Board and expect that the new chairman of the Board can lead the Company back on track.

(B) DISAGREEMENT BETWEEN DR. LOH AND THE BOARD

There was significant difference of opinion between Dr. Loh and most Directors of the Board: (i) Dr. Loh tried to first remove the directorship of Director He Weiqing by placing an alleged police report against He Weiqing; (ii) Business philosophy; (iii) The Company’s business expansion strategy and direction; and (iv) The use and distribution of the latest raised funds.

In view of the above, the Board considers that Dr. Loh's removal as chairman of the Board would not have any significant adverse effect on the operations of the Company and its subsidiaries and is of the view that Dr. Loh's above removal is in the interests of the Company and the Shareholders as a whole.

Save as disclosed above, the Board is not aware of any disagreements between Dr. Loh and the Board and there are no other matters relating to Dr. Loh's removal that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited as required under GEM Rule 17.50(2).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been trading halt with effect from 9:00 a.m. on 23 August 2022, and will remain trading halt until further notice.

By order of the Board
RMH Holdings Limited
He Weiqing
Chairman

Hong Kong, 9 September 2022

As at the date of this announcement, the executive Directors are Mr. He Weiqing, Mr. Lee Chung Shun and Dr. Loh Teck Hiong; and the independent non-executive Directors are Mr. Yang Zhangxin, Ms. Wu Xiaoxia, Mr. Luo Honghui and Mr. Loke Wai Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at <https://www.rmholdings.com.sg>.