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## **RMH HOLDINGS LIMITED**

### **德斯控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8437)**

## **UPDATE ON EXPECTED TIMELINE FOR USE OF PROCEEDS**

Reference is made to (i) the prospectus of RMH Holdings Limited (the “**Company**”) dated 29 September 2017 (the “**Prospectus**”), which contained the proposed use of net proceeds raised from the listing (the “**Listing**”) of the shares of the Company on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) the annual report of the Company for the year ended 31 December 2020 (“**2020 Annual Report**”); (iii) the announcement of the Company dated 12 January 2021 in relation to completion of placing of shares (the “**Placing**”); and (iv) the announcement (the “**Announcement**”) of the Company dated 22 March 2021 in relation to the change in the use of the net proceeds from the Listing and the net proceeds from the Placing (collectively, the “**Net Proceeds**”). Unless otherwise defined, capitalised items used in this announcement shall have the same meanings as those defined in the Prospectus, the 2020 Annual Report and the Announcement, respectively.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide an update on expected timeline for the Net Proceeds as supplemental information to the 2020 Annual Report and the Announcement.

As at the date of the Announcement, the Company had utilized approximately HK\$25.2 million of the Net Proceeds, representing approximately 47.5% of the Net Proceeds. The unutilized Net Proceeds amount to approximately HK\$27.9 million, representing approximately 52.5% of the Net Proceeds. As at the date of this announcement, there has not been any change to the revised allocation of unutilized Net Proceeds as disclosed in the Announcement.

In accordance with the requirements of paragraph 18.32(8) of Chapter 18 to the GEM Listing Rules, the table below is a summary of the Company's use of proceeds up to the date of the Announcement (including additional information on the expected timeline of the full utilization of the balance of such proceeds):

<b>Intended uses of the Net Proceeds</b>	<b>Planned use of the Net Proceeds as stated in the Announcement <i>HK\$ million</i></b>	<b>Utilized Net Proceeds up to the date of the Announcement <i>HK\$ million</i></b>	<b>Unutilized Net Proceeds up to the date of the Announcement <i>HK\$ million</i></b>	<b>Revised allocation of unutilized net proceeds as stated in the Announcement <i>HK\$ million</i></b>	<b>Expected timeline of full utilization of the Net Proceeds</b>
Enhance the quality and variety of our Services at our existing Clinics and establish new medical aesthetic clinics	3.9	(3.5)	0.4	0.4	Q2 2021
Purchase additional new devices and broaden the variety of treatments and products offered	7.8	(0.5)	7.3	7.3	Q2 2022
Improve our information technology infrastructure and systems	1.6	(0.3)	1.3	–	–
General working capital	11.6	(11.0)	0.6	17.8	End of 2021
Strategically expand and strengthen our network of clinics outside Singapore	5.0	(2.6)	2.4	2.4	End of 2021
Strategically invest in MedTech and digital healthcare to create synergy to our current businesses	10.2	(6.4)	3.8	–	–
Development of innovative products to create a new business that have synergy with our current business	4.0	(0.9)	3.1	–	–
Usage on new products including development, branding, marketing and procurement for new skin care products	9.0	–	9.0	–	–
	<u>53.1</u>	<u>(25.2)</u>	<u>27.9</u>	<u>27.9</u>	

The Board confirmed that the above supplemental information does not affect other information contained in the 2020 Annual Report and, save as disclosed above, the content of the 2020 Annual Report remains accurate and correct.

By Order of the Board  
**RMH Holdings Limited**  
**Loh Teck Hiong**  
*Chairman and executive Director*

Hong Kong, 9 July 2021

*As at the date of this announcement, the executive Directors are Dr. Loh Teck Hiong, Mr. Liu Yang and Dr. Seow Swee How; and the independent non-executive Directors are Mr. Ong Kian Guan, Mr. Yang Zhangxin and Mr. Loke Wai Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at <https://www.rmholdings.com.sg>.*