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RMH HOLDINGS LIMITED

德斯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8437)

PROFIT WARNING

This announcement is made by RMH Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available to the Board, it is expected to record a loss attributable to owners of the Company of approximately S\$9.0 million for the year ended 31 December 2020 as compared to a profit attributable to owners of the Company of approximately S\$0.158 million for the year ended 31 December 2019. The drastic decrease in profit is mainly attributed to operative losses and the recognized impairment losses from our Hong Kong business units due to the unprecedented and unforeseeable adverse economic operating situation there in 2020 due to the persistent COVID-19 pandemic there resulting in prolonged period of lockdown of our aesthetic operation and closure of border to clients from mainland China.

This announcement is based only on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which have not been confirmed or reviewed or audited by the Company’s auditor and are subject to possible adjustments, and other information currently available. The Company is in the process of finalising its annual results for the year ended 31 December 2020 and the shareholders and potential investors of the Company are advised to read carefully the Company’s annual results announcement for the year ended 31 December 2020, which is expected to be released at the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
RMH Holdings Limited
Loh Teck Hiong
Chairman and executive Director

Hong Kong, 22 March 2021

As at the date of this announcement, the executive Directors are Dr. Loh Teck Hiong, Mr. Liu Yang and Dr. Seow Swee How; and the independent non-executive Directors are Mr. Cheung Kiu Cho Vincent, Mr. Ong Kian Guan and Mr. Yang Zhangxin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at <https://www.rmholdings.com.sg>.